

Subject Code: MB931

MBA III Semester [R09] Regular Examinations, November 2010

Business Law

Time: 3 Hours

Max Marks: 60

Answer any FIVE questions All questions carry EQUAL marks ,

Question No:8 is compulsory (Case study)

1. What is a 'Breach of contract'? Explain the remedies available to the aggrieved party on breach of contract.
2. Briefly discuss in brief about the rules as to when property in goods pass from seller to the buyer. Refer the relevant laws from the sale of the goods act in respect of transfer of property in goods.
3. Explain the relevant provisions of consumer-protection-act-1986 and the machinery that is generally used for the redressal of the consumer-grievances in India.
4. Describe the various modes by which an agency may be terminated.
5. What is a negotiable-instrument and explain its characteristics.
6. Is the Registration of the partnership-firms compulsory? If so what is the procedure for the registration of a firm, and also discuss about the consequences of non-registration of a partnership-firms under the act of 1932.
7. Distinguish the MEMORANDUM and ARTICLES OF ASSOCIATION, and how the alterations can be made?

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8. CASE-STUDY: (solve the following 2 cases, each one carries 6marks)

(A.)Mr. Buyer purchased a scooter for RS.5, 000/-on 1.7.02 from MR.seller.And Mr. buyer was running the scooter from the date of purchase.Mr.Unknown, who was a true-owner of the scooter, has now been demanding for the scooter, from Mr. buyer who was not aware that Mr. seller had no title to it.

1Q.) State the legal position.

(B.) Mr. F offered by letter to buy B's horse for Rs.1,000,adding 'if I hear no more from you, I shall consider the horse is mine at Rs.1,000'.And,Mr.B has given no answer to Mr.F

1Q.) Is, there any contract? And state a case example for the above mentioned case.